

Loc. meet. (cont.) - 3/26/52

49

#19 Worcester, Mass. (2024 Feb.)

Rent now 30,800 net (to landlord). (Rent was 34M+)

Taxes 26,241.

Lease expires in 1953.

We got \$12 per sq. ft. in '51 - J.E.H.

New heating plant (which must go in) to cost \$5000.

Give them an ultimatum - \$5000 max. they to pay taxes if they don't accept, close store at lease expiration.

Comp. - W.J. Grant (long, new), J.W.W., J.J.H.

Deal with + to Key Dept. Store. + to Key's Dept. Store.

Close, if necessary - spend no money (dictating letter)

#15, 1189, 782. - Waterloo, Ia.

(Comp. J.W.W., M. Lellan, W.J.H.)

? of paying over 100 M for adjoining prop. to N. (buried out).

No. (recommended by J.H.R.) (not even at 1/2")

* 152 = 40' x 131'.

* 182 (later) = 20' x 131'.

* 1189 = 40' x 131'. (Lease expires in 1960)

Irvington, N.J. (Bathfurnace) (J.E.H.)

Home food market - doing \$52M per wk.

Change in our location. - We tried our lease in on having a food store next to us, but this is now out; we got a better location.

70' x 160'

OK

Traverse City.

(J.B.R. reports)

J.B.R. recommends purchase at \$10M, or less. - (Our lease expires in 37 yrs.) - This would give us control of 95% (with the more) owner in Dallas, Tex. (J.E.H. there to-day)

We